

Keaton Energy Holdings Limited (Incorporated in the Republic of South Africa)  
(Registration number 2006/011090/06)  
JSE code: KEH  
ISIN code: ZAE000117420  
('Keaton' or the 'Company')

## **RENEWAL OF CAUTIONARY ANNOUNCEMENT**

Keaton shareholders are referred to the cautionary announcements released on SENS on 24 November 2016 relating to the receipt of non-binding expressions of interest from various parties for the possible acquisition of the entire issued share capital of the company.

The non-binding expressions of interests are still in the process of being considered. Accordingly, Keaton shareholders are advised to continue exercising caution when dealing in Keaton shares until a further announcement is made in this regard.

Johannesburg  
11 January 2017

Sponsor  
Investec Bank Limited