

Keaton Energy Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/011090/06)
JSE code: KEH
ISIN code: ZAE000117420
(‘Keaton’ or the ‘Company’)

FURTHER EXTENSION OF THE CALL OPTION GRANTED TO MONEYBOX INVESTMENTS 156 (PTY) LTD

At the General Meeting of shareholders of Keaton held on 30 October 2015 the Call Option Agreement (“the Agreement”) entered into between Moneybox Investments 156 (Pty) Ltd (“Moneybox”), Keaton Mining (Pty) Ltd (“KM”) and Keaton whereby a call option was granted to Moneybox to acquire the Labohlano Sale Equity held by Keaton, the KM Prospecting Rights and KM Reports held by KM, was approved.

In terms of the Agreement, as amended on or about 30 January 2017, the agreed option period within which Moneybox had the right to exercise the call option, terminates at 23h59 on 30 April 2017. However, as provided for in terms of the Agreement, the parties have subsequently agreed in writing to extend the option period for a further period resulting in the option period now only terminating at 11h59 on 20 November 2017. This extension is subject to Moneybox preparing and submitting, on behalf of Keaton, a mining right application on or before 20 November 2017

Johannesburg
28 April 2017

Sponsor
Investec Bank Limited