

Keaton Energy Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/011090/06)  
JSE code: KEH  
ISIN code: ZAE000117420  
(‘Keaton’ or the ‘Company’)

#### **EXTENSION OF THE CALL OPTION GRANTED TO MONEYBOX INVESTMENTS 156 (PTY) LTD**

At the General Meeting of shareholders of Keaton held on 30 October 2015 the Call Option Agreement (“the Agreement”) entered into between Moneybox Investments 156 (Pty) Ltd (“Moneybox”), Keaton Mining (Pty) Ltd (“KM”) and Keaton whereby a call option was granted to Moneybox to acquire the Labohlano Sale Equity held by Keaton, the KM Prospecting Rights and KM Reports held by KM, was approved.

In terms of the Agreement the agreed option period within which Moneybox had the right to exercise the call option, terminates on 23h59 31 January 2017. However as provided for in terms of the Agreement, the parties have subsequently agreed in writing to extend the option period for a further three months resulting in the option period now only terminating at 11h59 on 30 April 2017.

Johannesburg  
30 January 2017

Sponsor  
Investec Bank Limited